



KUNSILL LOKALI PAOLA

# **Paola Local Council**

**Annual Budget  
For  
Financial Year  
2020**

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***Overview and Summary***

Mayor

Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2019	Jan-Dec 2019	Jan-Dec 2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	720,723	759,760	1,389,760	669,037	630,000
Income raised from Bye-Laws (2)	32,322	17,495	19,457	(12,865)	1,962
Income raised from LES (3)	11,979	8,871	9,758	(2,221)	887
Investment Income (4)	238	255	257	19	2
Other Income (5)	-	2,343	2,576	2,576	233
<b>TOTAL</b>	<b>765,262</b>	<b>788,724</b>	<b>1,421,808</b>	<b>656,546</b>	<b>633,084</b>
<b>Expenditure</b>					
Personal Emoluments (6)	143,449	145,444	152,111	8,662	6,667
Operations and Maintenance (7)	365,590	364,123	367,764	2,174	3,642
Administration (8)	40,482	50,329	97,832	57,350	47,503
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	195,595	195,086	230,961	35,366	35,875
<b>TOTAL</b>	<b>745,116</b>	<b>754,982</b>	<b>848,668</b>	<b>103,552</b>	<b>93,686</b>
<b>Surplus / Deficit</b>	<b>20,146</b>	<b>33,742</b>	<b>573,140</b>	<b>552,994</b>	<b>539,398</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	556,447	263,875	1,034,914	478,467	771,039
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	17,398	16,164	16,375	(1,023)	211
Cash and Cash Equivalents (13)	961,967	1,072,994	852,436	(109,531)	(220,558)
<b>Total Current Assets</b>	<b>979,365</b>	<b>1,089,158</b>	<b>868,811</b>	<b>(110,554)</b>	<b>(220,347)</b>
<b>Current Liabilities (14)</b>					
Payables	243,229	67,980	45,533	(197,696)	(22,447)
<b>Total Current Liabilities</b>	<b>243,229</b>	<b>67,980</b>	<b>45,533</b>	<b>(197,696)</b>	<b>(22,447)</b>
<b>Net Current Assets</b>	<b>736,136</b>	<b>1,021,178</b>	<b>823,278</b>	<b>87,142</b>	<b>(197,900)</b>
<b>Non-current liabilities (15)</b>					
	50,000	-	-	(50,000)	-
<b>Net Assets</b>	<b>1,242,583</b>	<b>1,285,053</b>	<b>1,858,192</b>	<b>615,609</b>	<b>573,139</b>
<b>Reserves</b>					
Retained Funds	1,242,583	1,285,053	1,858,193	615,610	573,140

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	979,365	1,089,158	868,811
Current Liabilities	243,229	67,980	45,533
<b>Working Capital</b>	<b>736,136</b>	<b>1,021,178</b>	<b>823,278</b>
Government Allocation	720,723	720,234	750,234
<b>FSI</b>	<b>102 %</b>	<b>142 %</b>	<b>110 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	347,440	347,440	347,440	347,440	1,389,760
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,864	4,864	4,864	4,864	19,457
<b>Local Enforcement cash flows</b>	2,440	2,440	2,440	2,440	9,758
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income		129		129	258
	-	129	-	129	258
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	644	644	644	644	2,576
<b>TOTAL Inflows</b>	<b>355,388</b>	<b>355,516</b>	<b>355,388</b>	<b>355,517</b>	<b>1,421,809</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	38,028	38,028	38,028	38,028	152,111
<b>Operations &amp; Maintenance</b>	91,941	91,941	91,941	91,941	367,764
<b>Administration</b>	24,458	24,458	24,458	24,458	97,832
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements	250,000	250,000	250,000	250,000	1,000,000
Special programmes					-
Office Equipment		2,000			2,000
	250,000	252,000	250,000	250,000	1,002,000
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>404,427</b>	<b>406,427</b>	<b>404,427</b>	<b>404,427</b>	<b>1,619,707</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(49,039)</b>	<b>(50,911)</b>	<b>(49,039)</b>	<b>(48,910)</b>	<b>(197,899)</b>
Brought forward (Bank /Cash Bal.)	1,072,994	1,023,955	973,045	924,006	1,072,994
Carry forward	1,023,955	973,045	924,006	875,096	875,096

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	720,723	539,062	181,173	720,234	750,234	29,511	30,000
0002-0004 In terms of section 58 CAP 363		-		-		-	-
0005-0019 Other Income		39,526	-	39,526	639,526	639,526	600,000
	<b>720,723</b>	<b>578,588</b>	<b>181,173</b>	<b>759,760</b>	<b>1,389,760</b>	<b>669,037</b>	<b>630,000</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	1,130	1,034	344	1,378	1,516	386	138
0026-0035 Income from Permits	31,192	12,088	4,029	16,117	17,941	(13,251)	1,824
	<b>32,322</b>	<b>13,122</b>	<b>4,373</b>	<b>17,495</b>	<b>19,457</b>	<b>(12,865)</b>	<b>1,962</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	11,951	-		-		(11,951)	-
0038-0055 Contraventions	28	6,653	2,218	8,871	9,758	9,730	887
	<b>11,979</b>	<b>6,653</b>	<b>2,218</b>	<b>8,871</b>	<b>9,758</b>	<b>(2,221)</b>	<b>887</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	238	255	-	255	257	19	2
0096-0099 Income received from Government Securities				-		-	-
	<b>238</b>	<b>255</b>	<b>-</b>	<b>255</b>	<b>257</b>	<b>19</b>	<b>2</b>
<b>5 General Income</b>							
0056-0065 Sponsorships		-		-		-	-
0066-0069 Documents & Information		884	294	1,178	1,295	1,295	117
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income		874	291	1,165	1,281	1,281	116
	<b>-</b>	<b>1,758</b>	<b>585</b>	<b>2,343</b>	<b>2,576</b>	<b>2,576</b>	<b>233</b>
<b>Total</b>	<b>765,262</b>	<b>600,375</b>	<b>188,349</b>	<b>788,724</b>	<b>1,421,808</b>	<b>656,546</b>	<b>633,084</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	13,176	9,257	6,332	15,589	16,368	3,192	779
1200 Employees' Salaries & Wages	113,218	67,282	38,820	106,102	111,408	(1,810)	5,305
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	9,855	26,349	(14,696)	11,653	12,236	2,381	583
1600 Allowances	7,200	8,010	4,090	12,100	12,100	4,900	-
1700 Overtime	-	-	-	-	-	-	-
	<b>143,449</b>	<b>110,898</b>	<b>34,546</b>	<b>145,444</b>	<b>152,111</b>	<b>8,662</b>	<b>6,667</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	6,903	5,664	1,887	7,551	7,627	724	76
2200-2259 Public Materials & Supplies	17,176	18,460	6,153	24,613	24,860	7,684	247
2300-2399 Repairs & Upkeep	16,539	32,207	10,735	42,942	43,372	26,833	430
2400-2449 Rent	3,089	-	-	-	-	(3,089)	-
3010 Street Lighting	19,726	9,806	3,269	13,075	13,206	(6,520)	131
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,289	4,052	5,403	9,455	5,457	2,168	(3,998)
3035 Bank Charges	223	-	-	-	-	(223)	-
3038 Penalties	250	-	-	-	-	(250)	-
3040 Waste Disposal	57,313	49,687	(7,447)	42,240	42,662	(14,651)	422
3041 Refuse Collection	78,901	55,875	40,439	96,314	97,277	18,376	963
3042 Bulky Refuse Collection	13,852	7,797	5,507	13,304	13,437	(415)	133
3043 Bins on wheels	3,815	2,885	-	2,885	2,914	(901)	29
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	50,794	38,502	(17,232)	21,270	21,483	(29,311)	213
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	9,076	-	13,344	13,344	13,478	4,402	134
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	28,682	19,121	9,561	28,682	28,969	287	287
3061 Cleaning & Maintenance of Soft Areas	14,820	9,880	4,940	14,820	14,968	148	148
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,268	3,566	1,189	4,755	4,803	3,535	48
3070-3090 Consultation Fees	2,465	-	-	-	-	(2,465)	-
3100-3139 Contract & Project Management	-	-	2,425	2,425	2,449	2,449	24
3300-3379 Hospitality	26,329	14,106	4,240	18,346	22,621	(3,708)	4,275
3380-3389 Community	10,259	6,076	2,025	8,101	8,182	(2,077)	81
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Live Streaming	821	-	-	-	-	(821)	-
	<b>365,590</b>	<b>277,684</b>	<b>86,439</b>	<b>364,123</b>	<b>367,764</b>	<b>2,174</b>	<b>3,642</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	6,571	4,229	1,410	5,639	5,695	(876)	56
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	7,693	3,422	1,233	4,655	4,701	(2,992)	46
2700-2799 Transport	4,184	2,269	756	3,025	3,056	(1,128)	31
2800-2899 Travel	1,514	-	-	-	-	(1,514)	-
2900-2999 Information Services	2,835	5,546	1,848	7,394	7,468	4,633	74
3050 Office Cleaning	-	900	300	1,200	1,212	1,212	12
3140-3199 Professional Services	15,205	25,395	(1,819)	23,576	73,812	58,607	50,236
3200-3299 Training	2,480	4,840	-	4,840	1,888	(592)	(2,952)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	<b>40,482</b>	<b>46,601</b>	<b>3,728</b>	<b>50,329</b>	<b>97,832</b>	<b>57,350</b>	<b>47,503</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	509			-		(509)	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	195,086	146,314	48,772	195,086	230,961	35,875	35,875
	195,595	146,314	48,772	195,086	230,961	35,366	35,875
<b>Total</b>	<b>745,116</b>	<b>581,497</b>	<b>173,485</b>	<b>754,982</b>	<b>848,668</b>	<b>103,552</b>	<b>93,686</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-			-		-	-
5250-5299 Consumables	-			-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	3,516	1,538	-	1,538	1,538	(1,978)	-
0210-0219 LES Receivables	-			-		-	-
0220-0229 Receivables from EU	-			-		-	-
0250 Prepayments & Accrued income	13,882	14,626	-	14,626	14,837	955	211
	<b>17,398</b>	<b>16,164</b>	<b>-</b>	<b>16,164</b>	<b>16,375</b>	<b>(1,023)</b>	<b>211</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	961,967	1,151,618	(78,624)	1,072,994	852,436	(109,531)	(220,558)
	<b>961,967</b>	<b>1,151,618</b>	<b>(78,624)</b>	<b>1,072,994</b>	<b>852,436</b>	<b>(109,531)</b>	<b>(220,558)</b>
<b>14 Payables</b>							
4000 Payables	149,186	116,359	(64,215)	52,144	32,697	(116,489)	(19,447)
4100 Accruals	94,043	158,180	(142,344)	15,836	12,836	(81,207)	(3,000)
4150 Deferred Income	-			-		-	-
Current portion of Long-Term Borrowings	-			-		-	-
	<b>243,229</b>	<b>274,539</b>	<b>(206,559)</b>	<b>67,980</b>	<b>45,533</b>	<b>(197,696)</b>	<b>(22,447)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
Deferred Income	50,000	-		-		(50,000)	-
	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50,000)</b>	<b>-</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Property Office Building	Furniture & Fixtures	Office Equipment	Computer System	Plant & Machinery	Trees	Motor Vehicles	New Street Signs	Construction & Urban Improvement	<b>Total</b>
% of depreciation	1%	8%	20%	25%	20%	0%	20%	100%	10%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2020	97,834	40,958	20,820	36,547	24,157	2,849	19,506	15,148	1,836,062	<b>2,093,881</b>
Additions			2,000						1,000,000	<b>1,002,000</b>
Disposals										-
As at 31 December 2020	<b>97,834</b>	<b>40,958</b>	<b>22,820</b>	<b>36,547</b>	<b>24,157</b>	<b>2,849</b>	<b>19,506</b>	<b>15,148</b>	<b>2,836,062</b>	<b>3,095,881</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2020									255,358	<b>255,358</b>
Additions										-
As at 31 December 2020	-	-	-	-	-	-	-	-	<b>255,358</b>	<b>255,358</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2020	12,810	28,450	19,613	29,140	23,746		12,356	15,148	1,433,385	<b>1,574,648</b>
Charge for the year	978	2,837	638	2,319	411		3,902		219,876	<b>230,961</b>
Released on disposal										-
As at 31 December 2020	<b>13,788</b>	<b>31,287</b>	<b>20,251</b>	<b>31,459</b>	<b>24,157</b>	-	<b>16,258</b>	<b>15,148</b>	<b>1,653,261</b>	<b>1,805,608</b>
<b>Budgeted NBV 31 Dec 2019</b>	85,024	9,376	792	7,407	412	364,300	7,150	-	81,986	<b>556,447</b>
<b>Forecasted NBV 1 Jan 2020</b>	85,024	12,508	1,207	7,407	411	2,849	7,150	-	147,319	<b>263,875</b>
<b>Budgeted NBV 31 Dec 2020</b>	84,046	9,671	2,569	5,088	0	2,849	3,248	-	927,443	<b>1,034,914</b>