



Year

# **Paola Local Council**

**Annual Budget  
For  
Financial Year  
2022**

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***Overview and Summary***

Mayor

Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2021	Jan-Dec 2021	Jan-Dec 2022	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	772,775	772,165	772,165	(610)	-
Income raised from Bye-Laws (2)	18,000	19,187	19,187	1,187	-
Income raised from LES (3)	9,600	6,421	6,421	(3,179)	-
Investment Income (4)	260	-	260	-	260
Other Income (5)	2,600	-	2,600	-	2,600
<b>TOTAL</b>	<b>803,235</b>	<b>797,774</b>	<b>800,634</b>	<b>(2,601)</b>	<b>2,860</b>
<b>Expenditure</b>					
Personal Emoluments (6)	171,100	160,066	185,000	13,900	24,934
Operations and Maintenance (7)	483,412	504,634	576,634	93,222	72,000
Administration (8)	100,903	79,315	79,315	(21,588)	-
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	151,990	-	72,606	(79,384)	72,606
<b>TOTAL</b>	<b>907,405</b>	<b>744,015</b>	<b>913,555</b>	<b>6,150</b>	<b>169,540</b>
<b>Surplus / Deficit</b>	<b>(104,170)</b>	53,758	<b>(112,921)</b>	<b>(8,751)</b>	<b>(166,680)</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET as at 31 Dec 2021	ACTUAL as at 31 Dec 2021	BUDGET as at 31 Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	112,236	112,236	539,630	427,394	427,394
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	90,871	88,745	88,745	(2,126)	-
Cash and Cash Equivalents (13)	1,360,887	1,759,694	1,161,772	(199,115)	(597,922)
<b>Total Current Assets</b>	<b>1,451,758</b>	<b>1,848,439</b>	<b>1,250,517</b>	<b>(201,241)</b>	<b>(597,922)</b>
<b>Current Liabilities (14)</b>					
Payables	563,375	415,025	357,418	(205,957)	(57,607)
<b>Total Current Liabilities</b>	<b>563,375</b>	<b>415,025</b>	<b>357,418</b>	<b>(205,957)</b>	<b>(57,607)</b>
<b>Net Current Assets</b>	<b>888,383</b>	<b>1,433,414</b>	<b>893,099</b>	<b>4,716</b>	<b>(540,315)</b>
<b>Non-current liabilities (15)</b>					
	-	-	-	-	-
<b>Net Assets</b>	<b>1,000,619</b>	<b>1,545,650</b>	<b>1,432,729</b>	<b>432,110</b>	<b>(112,921)</b>
<b>Reserves</b>					
Retained Funds	1,000,619	1,545,650	1,432,729	432,110	(112,921)

**Financial Situation Indicator**

DESCRIPTION	BUDGET as at 31 Dec 2021	ACTUAL as at 31 Dec 2021	BUDGET as at 31 Dec 2022
	€	€	€
Current Assets	1,451,758	1,848,439	1,250,517
Current Liabilities	563,375	415,025	357,418
<b>Working Capital</b>	<b>888,383</b>	<b>1,433,414</b>	<b>893,099</b>
Government Allocation	772,775	772,165	772,165
<b>FSI</b>	<b>115 %</b>	<b>186 %</b>	<b>116 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	193,041	193,041	193,041	193,041	<b>772,165</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,797	4,797	4,797	4,797	<b>19,187</b>
<b>Local Enforcement cash flows</b>	1,605	1,605	1,605	1,605	<b>6,421</b>
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income		130		130	<b>260</b>
	-	130	-	130	<b>260</b>
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	650	650	650	650	<b>2,600</b>
<b>TOTAL Inflows</b>	<b>200,093</b>	<b>200,223</b>	<b>200,093</b>	<b>200,223</b>	<b>800,633</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	46,250	46,250	46,250	46,250	<b>185,000</b>
<b>Operations &amp; Maintenance</b>	144,159	144,159	144,159	144,159	<b>576,634</b>
<b>Administration</b>	34,230	34,230	34,230	34,230	<b>136,921</b>
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements	125,000	125,000	125,000	125,000	<b>500,000</b>
Special programmes					-
Office Equipment					-
	125,000	125,000	125,000	125,000	<b>500,000</b>
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>349,639</b>	<b>349,639</b>	<b>349,639</b>	<b>349,639</b>	<b>1,398,555</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(149,546)</b>	<b>(149,416)</b>	<b>(149,546)</b>	<b>(149,416)</b>	<b>(597,922)</b>
Brought forward (Bank /Cash Bal.)	1,759,694	1,610,149	1,460,733	1,311,188	1,759,694
Carry forward	1,610,149	1,460,733	1,311,188	1,161,772	1,161,772

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	772,775	579,124	193,041	772,165	772,165	(610)	-
0002-0004 In terms of section 58 CAP 363		-	-	-		-	-
0005-0019 Other Income		-	-	-		-	-
	<b>772,775</b>	<b>579,124</b>	<b>193,041</b>	<b>772,165</b>	<b>772,165</b>	<b>(610)</b>	<b>-</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	1,000	593	198	791	791	(209)	-
0026-0035 Income from Permits	17,000	13,797	4,599	18,396	18,396	1,396	-
	<b>18,000</b>	<b>14,390</b>	<b>4,797</b>	<b>19,187</b>	<b>19,187</b>	<b>1,187</b>	<b>-</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	9,600	4,816	1,605	6,421	6,421	(3,179)	-
	<b>9,600</b>	<b>4,816</b>	<b>1,605</b>	<b>6,421</b>	<b>6,421</b>	<b>(3,179)</b>	<b>-</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	260		-	-	260	-	260
0096-0099 Income received from Government Securities							
	<b>260</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>260</b>	<b>-</b>	<b>260</b>
<b>5 General Income</b>							
0056-0065 Sponsorships		-		-		-	-
0066-0069 Documents & Information	1,300	-	-	-	1,300	-	1,300
0070-0075 EU Funds							
0076-0080 Twinning							
0081-0089 Insurance Claims							
0100-0109 Donations							
0110-0119 Contributions							
0120-0129 General Income	1,300	-	-	-	1,300	-	1,300
	<b>2,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,600</b>	<b>-</b>	<b>2,600</b>
<b>Total</b>	<b>803,235</b>	<b>598,330</b>	<b>199,443</b>	<b>797,774</b>	<b>800,634</b>	<b>(2,601)</b>	<b>2,860</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	16,000	12,049	4,016	16,066	16,066	66	-
1200 Employees' Salaries & Wages	130,000	72,818	24,273	97,091	143,330	13,330	46,239
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	13,000	25,729	8,576	34,306	13,000	-	(21,306)
1600 Allowances	12,100	9,453	3,151	12,604	12,604	504	-
1700 Overtime	-	-	-	-	-	-	-
	<b>171,100</b>	<b>120,050</b>	<b>40,017</b>	<b>160,066</b>	<b>185,000</b>	<b>13,900</b>	<b>24,934</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	7,400	4,546	1,515	6,061	6,061	(1,339)	-
2200-2259 Public Materials & Supplies	25,000	20,951	6,984	27,935	27,935	2,935	-
2300-2399 Repairs & Upkeep	44,000	36,617	12,206	48,823	48,823	4,823	-
2400-2449 Rent	-	797	266	1,062	1,062	1,062	-
3010 Street Lighting	13,000	8,464	2,821	11,285	11,285	(1,715)	-
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	5,634	1,878	7,512	7,512	2,512	-
3035 Bank Charges	-	3,681	1,227	4,908	4,908	4,908	-
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	65,000	65,000	22,000	87,000	87,000	22,000	-
3041 Refuse Collection	117,812	96,000	32,000	128,000	200,000	82,188	72,000
3042 Bulky Refuse Collection	19,000	12,213	4,071	16,284	16,284	(2,716)	-
3043 Bins on wheels	3,200	-	-	-	-	(3,200)	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	76,000	54,180	18,060	72,240	72,240	(3,760)	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	13,000	5,648	1,883	7,531	7,531	(5,469)	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	29,000	16,313	5,438	21,751	21,751	(7,249)	-
3061 Cleaning & Maintenance of Soft Areas	24,000	15,437	5,146	20,583	20,583	(3,417)	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	5,000	2,735	912	3,647	3,647	(1,353)	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	2,500	3,913	1,304	5,217	5,217	2,717	-
3300-3379 Hospitality	26,500	16,044	5,348	21,392	21,392	(5,108)	-
3380-3389 Community	8,000	8,772	2,924	11,696	11,696	3,696	-
3600-3694 Local Enforcement Expenses	-	51	17	68	68	68	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Live Streaming	-	1,230	410	1,640	1,640	1,640	-
	<b>483,412</b>	<b>378,226</b>	<b>126,409</b>	<b>504,634</b>	<b>576,634</b>	<b>93,222</b>	<b>72,000</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,700	4,095	1,024	5,119	5,119	(581)	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	6,200	4,421	1,105	5,526	5,526	(674)	-
2700-2799 Transport	4,300	4,699	1,175	5,874	5,874	1,574	-
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	7,500	1,502	376	1,878	1,878	(5,623)	-
3050 Office Cleaning	18,803	10,000	2,500	12,500	12,500	(6,303)	-
3140-3199 Professional Services	55,000	35,750	8,938	44,688	44,688	(10,313)	-
3200-3299 Training	3,000	3,000	-	3,000	3,000	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	400	585	146	731	731	331	-
	-	-	-	-	-	-	-
	<b>100,903</b>	<b>64,052</b>	<b>15,263</b>	<b>79,315</b>	<b>79,315</b>	<b>(21,588)</b>	<b>-</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-			-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	151,990			-	72,606	(79,384)	72,606
	151,990	-	-	-	72,606	(79,384)	72,606
<b>Total</b>	<b>907,405</b>	<b>562,327</b>	<b>181,688</b>	<b>744,015</b>	<b>913,555</b>	<b>6,150</b>	<b>169,540</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-			-		-	-
5250-5299 Consumables	-			-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	27,857	57,395	-	57,395	57,395	29,538	-
0210-0219 LES Receivables	-			-		-	-
0220-0229 Receivables from EU	-			-		-	-
0250 Prepayments & Accrued income	63,014	31,350	-	31,350	31,350	(31,664)	-
	<b>90,871</b>	<b>88,745</b>	-	<b>88,745</b>	<b>88,745</b>	<b>(2,126)</b>	-
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	1,360,887	1,759,694	-	1,759,694	1,161,772	(199,115)	(597,922)
	<b>1,360,887</b>	<b>1,759,694</b>	-	<b>1,759,694</b>	<b>1,161,772</b>	<b>(199,115)</b>	<b>(597,922)</b>
<b>14 Payables</b>							
4000 Payables	116,122	109,731	-	109,731	109,731	(6,391)	-
4100 Accruals	109,448	8,408	-	8,408	8,408	(101,040)	-
4150 Deferred Income	337,805	296,886	-	296,886	239,279	(98,526)	(57,607)
Current portion of Long-Term Borrowings	-			-		-	-
	<b>563,375</b>	<b>415,025</b>	-	<b>415,025</b>	<b>357,418</b>	<b>(205,957)</b>	<b>(57,607)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
Deferred Income				-		-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Property	Furn & Fixtures	Office Equipment	Computer System	Assets not yet capitalized	Plant & Machinery	Motor Vehicle	Trees	Construction & Urban Improvement	<b>Total</b>
% of depreciation	1%	8%	20%	25%	0%	20%	20%	0%	10%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2022	97,834	41,949	37,747	36,547	2,950	24,157	36,506	-	2,068,287	<b>2,345,977</b>
Additions	-	-		-	-	-	-	-	500,000	<b>500,000</b>
Disposals										-
As at 31 December 2022	<b>97,834</b>	<b>41,949</b>	<b>37,747</b>	<b>36,547</b>	<b>2,950</b>	<b>24,157</b>	<b>36,506</b>	-	<b>2,568,287</b>	<b>2,845,977</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2022			12,188				17,000		554,025	<b>583,213</b>
Additions									-	-
As at 31 December 2022	-	-	<b>12,188</b>	-	-	-	<b>17,000</b>	-	<b>554,025</b>	<b>583,213</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2022	14,768	34,827	23,944	33,778	-	24,157	19,506	-	1,499,548	<b>1,650,528</b>
Charge for the year	979	3,071	1,523	2,319	-	-	-	-	64,714	<b>72,606</b>
Released on disposal										-
As at 31 December 2022	<b>15,747</b>	<b>37,898</b>	<b>25,467</b>	<b>36,097</b>	-	<b>24,157</b>	<b>19,506</b>	-	<b>1,564,262</b>	<b>1,723,134</b>
<b>Budgeted NBV 31 Dec 2021</b>	83,066	7,122	1,615	2,769	2,950	-	-	-	14,714	<b>112,236</b>
<b>Forecasted NBV 1 Jan 2022</b>	83,066	7,122	1,615	2,769	2,950	-	-	-	14,714	112,236
<b>Budgeted NBV 31 Dec 2022</b>	82,087	4,051	92	450	2,950	-	-	-	450,000	539,630