

Paola Local Council

**Business Plan
for the
Period
2020 - 2024**

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Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	880,234	924,246	970,458	1,018,981	1,069,930	4,863,848
Income raised from Bye-Laws (2)	19,457	20,430	21,451	22,524	23,650	107,512
Income raised from LES (3)	9,758	10,246	10,758	11,296	11,861	53,919
Investment Income (4)	257	270	283	298	312	1,420
Other Income (5)	2,576	2,705	2,840	2,982	3,131	14,234
TOTAL	912,282	957,896	1,005,791	1,056,080	1,108,884	5,040,934
Expenditure						
Personal Emoluments (6)	152,112	159,718	167,703	176,089	184,893	840,515
Operations and Maintenance (7)	367,764	386,153	405,460	425,733	447,020	2,032,130
Administration (8)	97,832	102,724	107,860	113,253	118,915	540,584
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	263,142	261,973	258,724	256,844	99,869	1,140,552
TOTAL	880,850	910,567	939,747	971,919	850,697	4,553,781
Surplus / Deficit	31,432	47,329	66,043	84,162	258,187	487,153

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	960,393	698,420	439,696	182,852	82,983	2,364,344
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	16,375	16,515	16,596	16,680	16,769	82,935
Cash and Cash Equivalents (13)	671,834	981,136	1,306,203	1,647,209	2,005,265	6,611,647
Total Current Assets	688,209	997,651	1,322,799	1,663,889	2,022,034	6,694,582
Current Liabilities (14)						
Payables	45,533	96,175	100,984	86,859	91,202	420,753
Total Current Liabilities	45,533	96,175	100,984	86,859	91,202	420,753
Net Current Assets	642,676	901,476	1,221,815	1,577,030	1,930,832	6,273,830
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	1,603,069	1,599,896	1,661,511	1,759,882	2,013,815	8,638,174
Reserves						
Retained Funds	1,603,069	1,599,896	1,661,511	1,759,882	2,013,815	8,638,174

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Current Assets	688,209	997,651	1,322,799	1,663,889	2,022,034	6,694,582
Current Liabilities	45,533	96,175	100,984	86,859	91,202	420,753
Working Capital	642,676	901,476	1,221,815	1,577,030	1,930,832	6,273,830
Government Allocation	750,234	787,746	827,133	868,490	911,914	4,145,516
FSI	86 %	114 %	148 %	182 %	212 %	151 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	880,234	924,246	970,758	1,018,981	1,069,930	4,864,149
Cash flows from Bye-Laws & L.N fees	19,457	20,430	21,451	22,524	23,650	107,512
Local Enforcement cash flows	9,758	10,246	10,758	11,296	11,861	53,919
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	258	270	283	298	312	1,421
	258	270	283	298	312	1,421
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	2,576	2,705	2,840	2,982	3,131	14,234
TOTAL Inflows	912,283	957,897	1,006,090	1,056,081	1,108,884	5,041,235
Cash Outflows						
Personal Emoluments	152,111	159,718	167,703	176,089	184,893	840,514
Operations & Maintenance	367,764	386,153	405,460	425,733	447,020	2,032,130
Administration	97,832	102,724	107,860	113,253	118,915	540,584
Finance						-
Capital						
Acquisition of property						-
Construction						-
Improvements	1,000,000					1,000,000
Special programmes						-
Office Equipment	2,000					2,000
	1,002,000	-	-	-	-	1,002,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	1,619,707	648,595	681,023	715,075	750,828	4,415,228
SURPLUS / (DEFICIT)	(707,424)	309,302	325,067	341,006	358,056	626,007
Brought forward (Bank /Cash Bal.)	1,379,258	671,834	981,136	1,306,203	1,647,209	1,379,258
Carry forward	671,834	981,136	1,306,203	1,647,209	2,005,265	2,005,265

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	750,234	787,746	827,133	868,490	911,914	4,145,516
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	130,000	136,500	143,325	150,491	158,016	718,332
	880,234	924,246	970,458	1,018,981	1,069,930	4,863,848
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	1,516	1,592	1,671	1,755	1,843	8,377
0026-0035 Income from Permits	17,941	18,838	19,780	20,769	21,807	99,135
	19,457	20,430	21,451	22,524	23,650	107,512
3 Local Enforcement Income						
0037 Commission from Regional Committees	-	-	-	-	-	-
0038-0055 Contraventions	9,758	10,246	10,758	11,296	11,861	53,919
	9,758	10,246	10,758	11,296	11,861	53,919
4 Investment Income						
0091-0095 Bank interest	257	270	283	298	312	1,420
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	257	270	283	298	312	1,420
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	1,295	1,360	1,428	1,499	1,574	7,156
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	1,281	1,345	1,412	1,483	1,557	7,078
	2,576	2,705	2,840	2,982	3,131	14,234
Total	912,282	957,896	1,005,791	1,056,080	1,108,884	5,040,934

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
6 Personal Emoluments						
1100 Mayor's Allowance	16,368	17,186	18,046	18,948	19,895	90,444
1200 Employees' Salaries & Wages	111,408	116,978	122,827	128,969	135,417	615,600
1300 Bonuses	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	12,236	12,848	13,490	14,165	14,873	67,612
1600 Allowances	12,100	12,705	13,340	14,007	14,708	66,860
1700 Overtime	-	-	-	-	-	-
	152,112	159,718	167,703	176,089	184,893	840,515
7 Operations and Maintenance						
2100-2149 Public Utilities	7,627	8,008	8,409	8,829	9,271	42,144
2200-2259 Public Materials & Supplies	24,860	26,103	27,408	28,779	30,217	137,367
2300-2399 Repairs & Upkeep	43,372	45,541	47,818	50,209	52,719	239,658
2400-2449 Rent	-	-	-	-	-	-
3010 Street Lighting	13,206	13,866	14,559	15,287	16,052	72,970
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	5,457	5,730	6,016	6,317	6,633	30,153
3035 Bank Charges	-	-	-	-	-	-
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	42,662	44,795	47,035	49,387	51,856	235,734
3041 Refuse Collection	97,277	102,141	107,248	112,610	118,241	537,517
3042 Bulky Refuse Collection	13,437	14,109	14,814	15,555	16,333	74,248
3043 Bins on wheels	2,914	3,060	3,213	3,373	3,542	16,102
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	21,483	22,557	23,685	24,869	26,113	118,707
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	13,478	14,152	14,859	15,602	16,383	74,474
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	28,969	30,417	31,938	33,535	35,212	160,070
3061 Cleaning & Maintenance of Soft Areas	14,968	15,717	16,502	17,328	18,194	82,709
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	4,803	5,043	5,295	5,560	5,838	26,538
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	2,449	2,571	2,700	2,835	2,977	13,532
3300-3379 Hospitality	22,621	23,752	24,940	26,187	27,496	124,995
3380-3389 Community	8,182	8,591	9,021	9,472	9,945	45,211
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	367,764	386,153	405,460	425,733	447,020	2,032,130

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
8 Administration & Other Expenditure						
2150-2199 Office Utilities	5,695	5,980	6,279	6,593	6,922	31,468
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-
2600-2699 Office Services	4,701	4,936	5,183	5,442	5,714	25,976
2700-2799 Transport	3,056	3,209	3,369	3,538	3,715	16,886
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	7,468	7,841	8,233	8,645	9,077	41,265
3050 Office Cleaning	1,212	1,273	1,336	1,403	1,473	6,697
3140-3199 Professional Services	73,812	77,503	81,378	85,447	89,719	407,858
3200-3299 Training	1,888	1,982	2,082	2,186	2,295	10,432
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-
	97,832	102,724	107,860	113,253	118,915	540,584
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	263,142	261,973	258,724	256,844	99,869	1,140,552
	263,142	261,973	258,724	256,844	99,869	1,140,552
Total	880,850	910,567	939,747	971,919	850,697	4,553,781

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	1,538	1,615	1,696	1,780	1,869	8,498
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	14,837	14,900	14,900	14,900	14,900	74,437
						-
	16,375	16,515	16,596	16,680	16,769	82,935
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	671,834	981,136	1,306,203	1,647,209	2,005,265	6,611,647
	671,834	981,136	1,306,203	1,647,209	2,005,265	6,611,647
14 Payables						
4000 Payables	32,697	82,697	86,832	72,000	75,600	349,826
4100 Accruals	12,836	13,478	14,152	14,859	15,602	70,927
4150 Deferred Income						-
Short-term Borrowings						-
						-
	45,533	96,175	100,984	86,859	91,202	420,753
15 Non Current Liabilities						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Furn & Fixtures	Office Equipment	Computer System	Assets not yet capitalized	Plant & Machinery	Motor Vehicle	Trees	Construction & Urban Improvement	Total
% of depreciation	1%	8%	20%	25%	0%	20%	20%	0%	10%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2020	97,834	40,958	39,015	36,547	-	24,157	36,506	17,006	2,054,967	2,346,990
Additions	-	-	2,000	-	-	-	-	-	1,000,000	1,002,000
Disposals										-
As at 31 December 2020	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Grants/ other reimbursements										
As at 01 January 2020			12,188				17,000	14,157	550,641	593,986
Additions									-	-
Transfers										-
As at 31 December 2020	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Accumulated Depreciation										
As at 01 January 2020	12,810	28,685	20,898	29,140	-	23,640	12,356	-	1,403,940	1,531,469
Charge for the year	978	3,071	1,923	2,319	-	517	3,901	-	250,433	263,142
Released on disposal										-
As at 31 December 2020	13,788	31,756	22,821	31,459	-	24,157	16,257	-	1,654,373	1,794,611
Budgeted NBV 31 Dec 2019	85,024	9,376	792	7,407	412	364,300	7,150	-	81,986	556,447
Budgeted NBV 31 Dec 2020	84,046	9,202	6,006	5,088	-	-	3,249	2,849	849,953	960,393

16 Depreciation of Property, Plant and Equipment

Asset	Property	Furn & Fixtures	Office Equipment	Computer System	Assets not yet capitalized	Plant & Machinery	Motor Vehicle	Trees	Construction & Urban Improvement	Total
% of depreciation	1%	8%	20%	25%	0%	20%	20%	0%	10%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Additions										-
Disposals										-
As at 31 December 2021	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Grants/ other reimbursements										
As at 01 January 2021	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Additions										-
Transfers										-
As at 31 December 2021	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Accumulated Depreciation										
As at 01 January 2021	13,788	31,756	22,821	31,459	-	24,157	16,257	-	1,654,373	1,794,611
Charge for the year	978	3,071	1,923	2,319	-	-	3,249	-	250,433	261,973
Released on disposal										-
As at 31 December 2021	14,766	34,827	24,744	33,778	-	24,157	19,506	-	1,904,806	2,056,584
Budgeted NBV 31 Dec 2020	84,046	9,202	6,006	5,088	-	-	3,249	2,849	849,953	960,393
Budgeted NBV 31 Dec 2021	83,068	6,131	4,083	2,769	-	-	-	2,849	599,520	698,420

16 Depreciation of Property, Plant and Equipment

Asset	Property	Furn & Fixtures	Office Equipment	Computer System	Assets not yet capitalized	Plant & Machinery	Motor Vehicle	Trees	Construction & Urban Improvement	Total
% of depreciation	1%	8%	20%	25%	0%	20%	20%	0%	10%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Additions										-
Disposals										-
As at 31 December 2022	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Grants/ other reimbursements										
As at 01 January 2022	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Additions										-
Transfers										-
As at 31 December 2022	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Accumulated Depreciation										
As at 01 January 2022	14,766	34,827	24,744	33,778	-	24,157	19,506	-	1,904,806	2,056,584
Charge for the year	978	3,071	1,923	2,319	-	-	-	-	250,433	258,724
Released on disposal										-
As at 31 December 2022	15,744	37,898	26,667	36,097	-	24,157	19,506	-	2,155,239	2,315,308
Budgeted NBV 31 Dec 2021	83,068	6,131	4,083	2,769	-	-	-	2,849	599,520	698,420
Budgeted NBV 31 Dec 2022	82,090	3,060	2,160	450	-	-	-	2,849	349,087	439,696

16 Depreciation of Property, Plant and Equipment

Asset	Property	Furn & Fixtures	Office Equipment	Computer System	Assets not yet capitalized	Plant & Machinery	Motor Vehicle	Trees	Construction & Urban Improvement	Total
% of depreciation	1%	8%	20%	25%	0%	20%	20%	0%	10%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Additions										-
Disposals										-
As at 31 December 2023	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Grants/ other reimbursements										
As at 01 January 2023	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Additions										-
Transfers										-
As at 31 December 2023	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Accumulated Depreciation										
As at 01 January 2023	15,744	37,898	26,667	36,097	-	24,157	19,506	-	2,155,239	2,315,308
Charge for the year	978	3,060	1,923	450	-	-	-	-	250,433	256,844
Released on disposal										-
As at 31 December 2023	16,722	40,958	28,590	36,547	-	24,157	19,506	-	2,405,672	2,572,152
Budgeted NBV 31 Dec 2022	82,090	3,060	2,160	450	-	-	-	2,849	349,087	439,696
Budgeted NBV 31 Dec 2023	81,112	-	237	-	-	-	-	2,849	98,654	182,852

16 Depreciation of Property, Plant and Equipment

Asset	Property	Furn & Fixtures	Office Equipment	Computer System	Assets not yet capitalized	Plant & Machinery	Motor Vehicle	Trees	Construction & Urban Improvement	Total
% of depreciation	1%	8%	20%	25%	0%	20%	20%	0%	10%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Additions										-
Disposals										-
As at 31 December 2024	97,834	40,958	41,015	36,547	-	24,157	36,506	17,006	3,054,967	3,348,990
Grants/ other reimbursements										
As at 01 January 2024	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Additions										-
Transfers										-
As at 31 December 2024	-	-	12,188	-	-	-	17,000	14,157	550,641	593,986
Accumulated Depreciation										
As at 01 January 2024	16,722	40,958	28,590	36,547	-	24,157	19,506	-	2,405,672	2,572,152
Charge for the year	978	-	237	-	-	-	-	-	98,654	99,869
Released on disposal										-
As at 31 December 2024	17,700	40,958	28,827	36,547	-	24,157	19,506	-	2,504,326	2,672,021
Budgeted NBV 31 Dec 2023	81,112	-	237	-	-	-	-	2,849	98,654	182,852
Budgeted NBV 31 Dec 2024	80,134	-	-	-	-	-	-	2,849	-	82,983