



Year

# **Paola Local Council**

**Annual Budget  
For  
Financial Year  
2021**

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***Overview and Summary***

Mayor

Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2021		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	880,234	758,235	772,775	(107,459)	14,541
Income raised from Bye-Laws (2)	19,457	16,905	18,000	(1,457)	1,095
Income raised from LES (3)	9,758	8,247	9,600	(158)	1,353
Investment Income (4)	257	191	260	3	69
Other Income (5)	2,576	53,032	2,600	24	(50,432)
<b>TOTAL</b>	<b>912,282</b>	<b>836,609</b>	<b>803,235</b>	<b>(109,047)</b>	<b>(33,374)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	152,112	164,168	171,100	18,988	6,932
Operations and Maintenance (7)	367,765	404,367	483,412	115,647	79,045
Administration (8)	97,832	74,051	100,903	3,071	26,852
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	263,142	153,159	151,990	(111,152)	(1,169)
<b>TOTAL</b>	<b>880,851</b>	<b>795,745</b>	<b>907,405</b>	<b>26,554</b>	<b>111,660</b>
<b>Surplus / Deficit</b>	<b>31,431</b>	<b>40,865</b>	<b>(104,170)</b>	<b>(135,601)</b>	<b>(145,035)</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	960,393	79,730	277,740	(682,653)	198,010
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	16,375	90,971	90,871	74,496	(100)
Cash and Cash Equivalents (13)	385,250	1,662,967	1,360,887	975,637	(302,080)
<b>Total Current Assets</b>	<b>401,625</b>	<b>1,753,938</b>	<b>1,451,758</b>	<b>1,050,133</b>	<b>(302,180)</b>
<b>Current Liabilities (14)</b>					
Payables	45,533	563,375	563,375	517,842	-
<b>Total Current Liabilities</b>	<b>45,533</b>	<b>563,375</b>	<b>563,375</b>	<b>517,842</b>	<b>-</b>
<b>Net Current Assets</b>	<b>356,092</b>	<b>1,190,563</b>	<b>888,383</b>	<b>532,291</b>	<b>(302,180)</b>
<b>Non-current liabilities (15)</b>					
	-	-	-	-	-
<b>Net Assets</b>	<b>1,316,485</b>	<b>1,270,293</b>	<b>1,166,123</b>	<b>(150,362)</b>	<b>(104,170)</b>
<b>Reserves</b>					
Retained Funds	1,316,485	1,270,293	1,166,123	(150,362)	(104,170)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	401,625	1,753,938	1,451,758
Current Liabilities	45,533	563,375	563,375
<b>Working Capital</b>	<b>356,092</b>	<b>1,190,563</b>	<b>888,383</b>
Government Allocation	750,234	758,235	772,775
<b>FSI</b>	<b>47 %</b>	<b>157 %</b>	<b>115 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	193,194	193,194	193,194	193,194	<b>772,775</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,500	4,500	4,500	4,500	<b>18,000</b>
<b>Local Enforcement cash flows</b>	2,400	2,400	2,400	2,400	<b>9,600</b>
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income		130		130	<b>260</b>
	-	130	-	130	<b>260</b>
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	650	650	650	650	<b>2,600</b>
<b>TOTAL Inflows</b>	<b>200,744</b>	<b>200,874</b>	<b>200,744</b>	<b>200,874</b>	<b>803,235</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	42,750	42,750	42,750	42,750	<b>171,000</b>
<b>Operations &amp; Maintenance</b>	120,853	120,853	120,853	120,853	<b>483,412</b>
<b>Administration</b>	25,226	25,226	25,226	25,226	<b>100,903</b>
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements	87,500	87,500	87,500	87,500	<b>350,000</b>
Special programmes					-
Office Equipment					-
	87,500	87,500	87,500	87,500	<b>350,000</b>
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>276,329</b>	<b>276,329</b>	<b>276,329</b>	<b>276,329</b>	<b>1,105,315</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(75,585)</b>	<b>(75,455)</b>	<b>(75,585)</b>	<b>(75,455)</b>	<b>(302,080)</b>
Brought forward (Bank /Cash Bal.)	1,662,967	1,587,382	1,511,927	1,436,342	1,662,967
Carry forward	1,587,382	1,511,927	1,436,342	1,360,887	1,360,887

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	750,234	570,676	187,559	758,235	772,775	22,541	14,541
0002-0004 In terms of section 58 CAP 363		-		-		-	-
0005-0019 Other Income	130,000	-	-	-		(130,000)	-
	<b>880,234</b>	<b>570,676</b>	<b>187,559</b>	<b>758,235</b>	<b>772,775</b>	<b>(107,459)</b>	<b>14,541</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	1,516	560	187	747	1,000	(516)	253
0026-0035 Income from Permits	17,941	12,119	4,040	16,159	17,000	(941)	841
	<b>19,457</b>	<b>12,679</b>	<b>4,226</b>	<b>16,905</b>	<b>18,000</b>	<b>(1,457)</b>	<b>1,095</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	9,758	6,185	2,062	8,247	9,600	(158)	1,353
	<b>9,758</b>	<b>6,185</b>	<b>2,062</b>	<b>8,247</b>	<b>9,600</b>	<b>(158)</b>	<b>1,353</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	257	143	48	191	260	3	69
0096-0099 Income received from Government Securities				-		-	-
	<b>257</b>	<b>143</b>	<b>48</b>	<b>191</b>	<b>260</b>	<b>3</b>	<b>69</b>
<b>5 General Income</b>							
0056-0065 Sponsorships		-		-		-	-
0066-0069 Documents & Information	1,295	4,417	1,472	5,889	1,300	5	(4,589)
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	1,281	35,357	11,786	47,143	1,300	19	(45,843)
	<b>2,576</b>	<b>39,774</b>	<b>13,258</b>	<b>53,032</b>	<b>2,600</b>	<b>24</b>	<b>(50,432)</b>
<b>Total</b>	<b>912,282</b>	<b>629,457</b>	<b>207,152</b>	<b>836,609</b>	<b>803,235</b>	<b>(109,047)</b>	<b>(33,374)</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	16,368	11,814	3,938	15,752	16,000	(368)	248
1200 Employees' Salaries & Wages	111,408	91,736	30,579	122,315	130,000	18,592	7,685
1300 Bonuses		-		-		-	-
1400 Income Supplements		-		-		-	-
1500 Social Security Contributions	12,236	10,443	3,481	13,924	13,000	764	(924)
1600 Allowances	12,100	9,133	3,044	12,177	12,100	-	(77)
1700 Overtime				-		-	-
	<b>152,112</b>	<b>123,126</b>	<b>41,042</b>	<b>164,168</b>	<b>171,100</b>	<b>18,988</b>	<b>6,932</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	7,627	5,545	1,848	7,393	7,400	(227)	7
2200-2259 Public Materials & Supplies	24,860	10,712	3,571	14,283	25,000	140	10,717
2300-2399 Repairs & Upkeep	43,372	15,478	5,159	20,637	44,000	628	23,363
2400-2449 Rent	-	399	133	532	-	-	(532)
3010 Street Lighting	13,206	9,638	3,213	12,851	13,000	(206)	149
3020 Lease of Equipment	-	1,416	472	1,888	-	-	(1,888)
3030 Insurance	5,457	509	170	679	5,000	(457)	4,321
3035 Bank Charges	-	1,261	420	1,681	-	-	(1,681)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	42,662	45,349	15,116	60,465	65,000	22,338	4,535
3041 Refuse Collection	97,277	72,867	24,289	97,156	117,812	20,535	20,656
3042 Bulky Refuse Collection	13,437	13,693	4,564	18,257	19,000	5,563	743
3043 Bins on wheels	2,914	2,387	796	3,183	3,200	286	17
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	21,483	57,376	19,125	76,501	76,000	54,517	(501)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	13,478	6,028	2,009	8,037	13,000	(478)	4,963
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	28,969	21,511	7,170	28,681	29,000	31	319
3061 Cleaning & Maintenance of Soft Areas	14,968	17,615	5,872	23,487	24,000	9,032	513
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	4,803	857	286	1,143	5,000	197	3,857
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	2,449	-	-	-	2,500	51	2,500
3300-3379 Hospitality	22,621	19,648	6,549	26,197	26,500	3,879	303
3380-3389 Community	8,182	986	329	1,315	8,000	(182)	6,685
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Live Streaming	-	-	-	-	-	-	-
	<b>367,765</b>	<b>303,275</b>	<b>101,092</b>	<b>404,367</b>	<b>483,412</b>	<b>115,647</b>	<b>79,045</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,695	3,650	913	4,563	5,700	5	1,138
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	4,701	4,869	1,217	6,086	6,200	1,499	114
2700-2799 Transport	3,056	3,416	854	4,270	4,300	1,244	30
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	7,468	973	243	1,216	7,500	32	6,284
3050 Office Cleaning	1,212	15,042	3,761	18,803	18,803	17,591	1
3140-3199 Professional Services	73,812	28,472	7,118	35,590	55,000	(18,812)	19,410
3200-3299 Training	1,888	2,500	625	3,125	3,000	1,112	(125)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	319	80	399	400	400	1
	-	-	-	-	-	-	-
	<b>97,832</b>	<b>59,241</b>	<b>14,810</b>	<b>74,051</b>	<b>100,903</b>	<b>3,071</b>	<b>26,852</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-			-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	263,142	114,998	38,161	153,159	151,990	(111,152)	(1,169)
	263,142	114,998	38,161	153,159	151,990	(111,152)	(1,169)
<b>Total</b>	<b>880,851</b>	<b>600,640</b>	<b>195,105</b>	<b>795,745</b>	<b>907,405</b>	<b>26,554</b>	<b>111,660</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2020	2020	2020	2020	2021		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-			-		-	-
5250-5299 Consumables	-			-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	1,538	27,857	-	27,857	27,857	26,319	-
0210-0219 LES Receivables	-			-		-	-
0220-0229 Receivables from EU	-			-		-	-
0250 Prepayments & Accrued income	14,837	63,014	-	63,014	63,014	48,177	-
		100	-	100		-	(100)
	<b>16,375</b>	<b>90,971</b>	-	<b>90,971</b>	<b>90,871</b>	<b>74,496</b>	<b>(100)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	385,250	1,662,967	-	1,662,967	1,360,887	975,637	(302,080)
	<b>385,250</b>	<b>1,662,967</b>	-	<b>1,662,967</b>	<b>1,360,887</b>	<b>975,637</b>	<b>(302,080)</b>
<b>14 Payables</b>							
4000 Payables	32,697	116,122	-	116,122	116,122	83,425	-
4100 Accruals	12,836	109,448	-	109,448	109,448	96,612	-
4150 Deferred Income	-	337,805	-	337,805	337,805	337,805	-
Current portion of Long-Term Borrowings	-			-		-	-
	<b>45,533</b>	<b>563,375</b>	-	<b>563,375</b>	<b>563,375</b>	<b>517,842</b>	-
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
Deferred Income				-		-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Property	Furn & Fixtures	Office Equipment	Computer System	Assets not yet capitalized	Plant & Machinery	Motor Vehicle	Trees	Construction & Urban Improvement	<b>Total</b>
% of depreciation	1%	8%	20%	25%	0%	20%	20%	0%	10%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2021	97,834	41,949	37,747	36,547	2,950	24,157	36,506	-	2,084,038	<b>2,361,728</b>
Additions	-	-		-	-	-	-	-	350,000	<b>350,000</b>
Disposals										-
As at 31 December 2021	<b>97,834</b>	<b>41,949</b>	<b>37,747</b>	<b>36,547</b>	<b>2,950</b>	<b>24,157</b>	<b>36,506</b>	-	<b>2,434,038</b>	<b>2,711,728</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2021			12,188				17,000		568,182	<b>597,370</b>
Additions									-	-
As at 31 December 2021	-	-	<b>12,188</b>	-	-	-	<b>17,000</b>	-	<b>568,182</b>	<b>597,370</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2021	13,789	31,756	22,421	31,459	-	24,157	16,257	-	1,544,789	<b>1,684,628</b>
Charge for the year	979	3,071	1,523	2,319	-	-	3,249	-	140,849	<b>151,990</b>
Released on disposal										-
As at 31 December 2021	<b>14,768</b>	<b>34,827</b>	<b>23,944</b>	<b>33,778</b>	-	<b>24,157</b>	<b>19,506</b>	-	<b>1,685,638</b>	<b>1,836,618</b>
<b>Budgeted NBV 31 Dec 2020</b>	84,046	9,202	6,006	5,088	-	-	3,249	2,849	849,953	<b>960,393</b>
<b>Forecasted NBV 1 Jan 2021</b>	84,045	10,193	3,138	5,088	2,950	-	3,249	-	(28,933)	79,730
<b>Budgeted NBV 31 Dec 2021</b>	83,066	7,122	1,615	2,769	2,950	-	-	-	180,218	277,740